

Economics Model Question Paper 2023-24 (State Board)**MAX: 90****Part –A****20X1=20**

S.No	Questions	Marks
1	Economics is a study of mankind in the ordinary business of life' -It is the statement of a) Adam Smith b) Lionel Robbins c) Alfred Marshall d) d) Samuelson	1
2	The basic problem studied in Economics is a) Unlimited wants b) Unlimited means c) Scarcity d) Strategy to meet all our wants	1
3	Microeconomics is concerned with a) The economy as a whole b) Different sectors of an economy c) The study of individual economic units behavior d) The interactions within the entire economy	1
4	Which of the following is a micro economics statement? a) The real domestic output increased by 2.5 percent last year. b) Unemployment was 9.8 percent of the labour force last year. c) The price of wheat determines its demand d) The general price level increased by 4 percent last year.	1
5	Which of the following is a micro economics statement? a) The real domestic output increased by 2.5 percent last year. b) Unemployment was 9.8 percent of the labour force last year. c) The price of wheat determines its demand d) The general price level increased by 4 percent last year.	1
6	Which of the following is a method to measure the National Income? a) Expenditure method b) Income method c) Product method d) All of the above	1
7	Which of the following is the correct term for calculating National Income at constant prices? a) Current income b) Domestic income c) Real income d) None of the above	1
8	Which of the following is the correct term for calculating National Income at constant prices? a) Current income b) Domestic income c) Real income d) None of the above	1
9	Which of the following is the employment theory related to? a) Macroeconomics b) Static economics	1

	<ul style="list-style-type: none"> c) Microeconomics d) None of the above 	
10	<p>Which of the following is the employment theory related to?</p> <ul style="list-style-type: none"> a) Macroeconomics b) Static economics c) Microeconomics d) None of the above 	1
11	<p>Which of the following is the employment theory related to?</p> <ul style="list-style-type: none"> a) Macroeconomics b) Static economics c) Microeconomics d) None of the above 	1
12	<p>When a large number of workers get unemployed due to automation of industrial processes, this phenomenon is called</p> <ul style="list-style-type: none"> a) Cyclical unemployment b) Disguised unemployment c) Structural unemployment d) Seasonal unemployment 	1
13	<p>The meaning of disguised unemployment is</p> <ul style="list-style-type: none"> a) Zero marginal productivity of labour b) Zero total productivity of labour c) Zero average productivity of labour d) None of the above 	1
14	<p>The term economic growth is explained by</p> <ul style="list-style-type: none"> a) Structural changes in the economy b) Increase in the per capita production c) Increase in the per capita income d) All of the above 	1
15	<p>Which of the following scenarios explain economic development?</p> <ul style="list-style-type: none"> a) Improvement in the distribution system b) Improvement in the technology c) Improvement in the production d) All of the above 	1
16	<p>The main characteristic of an underdeveloped economy is that it has a</p> <ul style="list-style-type: none"> a) State of deprivation among large proportions of the population b) High per capita income c) A large proportion of the about force is in the tertiary sector d) None of the above 	1
17	<p>The calculation of National Income at market prices is called</p> <ul style="list-style-type: none"> a) Non-monetary income b) Money income c) Real income d) None of the above 	1
18	<p>Transfer payments refer to payments that are made</p> <ul style="list-style-type: none"> a) As compensation to employees b) Without any exchange of goods and services c) To workers on transfer from one job to another d) None of the above 	1
19	<p>Which of the following is not a part of National Income?</p> <ul style="list-style-type: none"> a) Undistributed profit b) The payments made by the household to the firm for purchasing goods and services c) Income from government expenditure d) Interest on the unproductive national debt 	1

20	Net National Product at factor cost is also known as a) Personal Income b) National Income c) Net Domestic Product d) Gross National Product	1
----	--	---

Part –B Answer any Seven Questions

7X2=14

S. No	Questions	Marks
21	What is meant by Economics?	2
22	Define micro economics	2
23	What are goods?	2
24	Distinguish goods from services	2
25	What are major ports in Tamil Nadu?	2
26	What is heritage tourism?	2
27	What are the nuclear power plants in Tamil Nadu?	2
28	Define Micro industry	2
29	Define GSDP.	2

Part- C Answer any Seven Questions

7X3=21

S. No	Questions	Marks
30	Write a note on mineral resources in Tamil Nadu.	3
31	Write a short note on Welfare Economics given by Amartya Sen.	3
32	Explain Social infrastructure	3
33	Distinguish between fixed cost and variable cost.	3
34	State the differences between money cost and real cost.	3
35	What are the features of a market?	3
36	Differentiate between 'firm' and 'industry'.	3
37	State the features of duopoly.	3
38	What are the functions of Entrepreneur?	3
39	What is GST? Write its advantages.	3

Part- D Answer all the questions

7X5=35

S. No.	Questions	Marks
40	Describe the salient features of EXIM policy (2015 – 2020) Or Explain the objectives and characteristics of SEZs.	5
41	Discuss the problems of Rural Economy. Or Analyze the causes Unemployment.	5

42	Explain the various sources of energy in Tamil Nadu. Or Explain the public transport system in Tamil Nadu.	5
43	Bring out the features of perfect competition Or Describe the features of oligopoly.	5
44	Write a brief note on the Gandhian economic ideas. Or Explain the strong features of the Indian economy	5
45	List out the objectives of MUDRA Bank. Or What are the remedial measures for Rural Unemployment?	5
46	Illustrate price and output determination under Monopoly. Or Explain various Steps of Deductive and Inductive methods.	5

TAKSHASHILA UNIVERSITY