

Economics
Model Question Paper 2023-24 (State Board)

MAX: 90

Part –A

20X1=20

S.No	Questions	Marks
1	What is the main source of revenue for the Indian government? a) Income Tax b) Goods and Services Tax (GST) c) Corporate Tax d) Customs Duty	1
2	Which of the following sectors contributes the most to India's Gross Domestic Product (GDP)? a) Agriculture b) Manufacturing c) Services d) Mining and Quarrying	1
3	Who is responsible for the regulation and supervision of the Indian financial system? a) Reserve Bank of India (RBI) b) Securities and Exchange Board of India (SEBI) c) Ministry of Finance d) NITI Aayog	1
4	Which Five-Year Plan marked the beginning of economic planning in India? a) First Five-Year Plan b) Second Five-Year Plan c) Third Five-Year Plan d) Fourth Five-Year Plan	1
5	What does the term "Fiscal Policy" refer to? a) Government policy related to inflation control b) Government policy related to taxation and spending c) Reserve Bank of India's policy on interest rates d) Foreign exchange policy of the government	1
6	Which organization is responsible for the compilation of the Consumer Price Index (CPI) in India? a) Ministry of Finance b) Reserve Bank of India (RBI) c) Central Statistical Office (CSO) d) Planning Commission	1
7	What is the currency of India? a) Rupee b) Rupiah c) Ringgit d) Renminbi	1
8	Which of the following is the primary regulator for the Indian stock market? a) RBI b) SEBI c) NITI Aayog d) Ministry of Finance	1
9	What is the minimum voting age in India? a) 16 years	1

	b) 18 years c) 21 years d) 25 years	
10	Which Indian state is known as the "Rice Bowl of India"? a) Punjab b) Haryana c) West Bengal d) Uttar Pradesh	1
11	Who is known as the "Father of the Green Revolution in India"? a) M. S. Swaminathan b) Norman Borlaug c) C. Subramaniam d) Varghese Kurien	1
12	Which committee recommended the establishment of NITI Aayog to replace the Planning Commission? a) Rangarajan Committee b) Montek Singh Ahluwalia Committee c) Arvind Panagariya Committee d) Yojana Bhushan Committee	1
13	What is the main objective of the Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA)? a) Poverty alleviation in urban areas b) Rural electrification c) Employment guarantee in rural areas d) Promotion of agricultural exports	1
14	Which of the following is not a direct tax in India? a) Income Tax b) Goods and Services Tax (GST) c) Corporate Tax d) Capital Gains Tax	1
15	What is the headquarters of the World Bank? a) Washington, D.C. b) Geneva c) New York City d) London	1
16	Which organization is responsible for the conduct of monetary policy in India? a) Ministry of Finance b) Reserve Bank of India (RBI) c) Securities and Exchange Board of India (SEBI) d) Planning Commission	1
17	What is the main function of the National Stock Exchange (NSE) in India? a) Regulation of commodity markets b) Regulation of mutual funds c) Regulation of stock markets d) Regulation of foreign exchange markets	1
18	Which sector in India is the largest employer? a) Manufacturing b) Services c) Agriculture d) Mining and Quarrying	1
19	What is the purpose of the Pradhan Mantri Jan Dhan Yojana (PMJDY)? a) Skill development for rural youth b) Financial inclusion by providing bank accounts to all households	1

	c) Affordable housing for the poor d) Clean energy initiatives in rural areas	
20	Which of the following is a measure of inflation in India? a) Sensex b) WPI (Wholesale Price Index) c) Nifty d) GDP	1

Part –B Answer any Seven Questions

7X2=14

S. No	Questions	Marks
21	What is meant by Economics?	2
22	Define micro economics	2
23	What are goods?	2
24	Distinguish goods from services	2
25	What are major ports in Tamil Nadu?	2
26	What is heritage tourism?	2
27	What are the nuclear power plants in Tamil Nadu?	2
28	Define Micro industry	2
29	Define GSDP.	2

Part- C Answer any Seven Questions

7X3=21

S. No	Questions	Marks
30	Write a note on mineral resources in Tamil Nadu.	3
31	Write a short note on Welfare Economics given by Amartya Sen.	3
32	Explain Social infrastructure	3
33	Distinguish between fixed cost and variable cost.	3
34	State the differences between money cost and real cost.	3
35	What are the features of a market?	3
36	Differentiate between 'firm' and 'industry'.	3
37	State the features of duopoly.	3
38	What are the functions of Entrepreneur?	3
39	What is GST? Write its advantages.	3

Part- D**Answer all the questions****7X5=35**

S. No.	Questions	Marks
40	Describe the salient features of EXIM policy (2015 – 2020) Or Explain the objectives and characteristics of SEZs.	5
41	Discuss the problems of Rural Economy. Or Analyze the causes Unemployment.	5
42	Explain the various sources of energy in Tamil Nadu. Or Explain the public transport system in Tamil Nadu.	5
43	Bring out the features of perfect competition Or Describe the features oligopoly.	5
44	Write a brief note on the Gandhian economic ideas. Or Explain the strong features of Indian economy	5
45	List out the objectives of MUDRA Bank. Or What are the remedial measures for Rural Unemployment?	5
46	Illustrate price and output determination under Monopoly. Or Explain various Steps of Deductive and Inductive methods.	5